

*See Herndon, J*

345-07/MEU

UNITED STATES DISTRICT COURT  
SOUTHERN DISTRICT OF NEW YORK

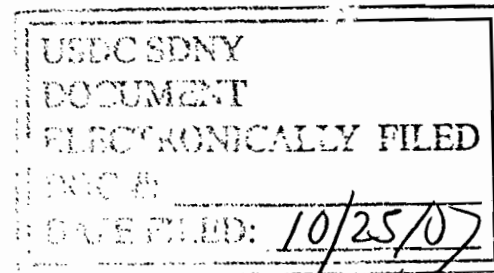
-----X  
SEAPLUS MARITIME CO., LTD.,

Plaintiff,

- against -

TOUTON FAR EAST PTE. LTD.,

Defendant.  
-----X



07 CV 5903 (SAS)

STIPULATION

WHEREAS the Plaintiff Seaplus Maritime Co., Ltd. is presently over-secured by the sum of \$43,000.00 in respect of costs which would be allowable pursuant to the applicable LMAA FALCA Rules governing the respective charter parties and claims arising thereunder on the vessel M/V OPAL NAREE, JIN CANG, and CLIPPER LANCASTER;

IT IS HEREBY STIPULATED AND AGREED that the sum of \$43,000.00 be released to Defendant Touton Far East Pte. Ltd. pursuant to the wire transfer instructions set forth below;

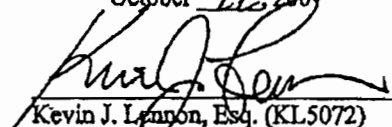
Chase Manhattan Bank, New York  
Swift Code: CHASUS33  
For account of Natexis Singapore Branch  
Account No. 400-930625  
For further credit into account of Touton Far East Pte Ltd -  
A/c No: 0160300211

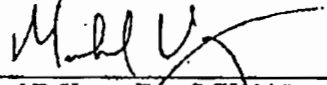
and

IT IS FURTHER STIPULATED AND AGREED that this Court maintain jurisdiction  
over this matter in respect of all remaining issues.

Dated: New York, New York

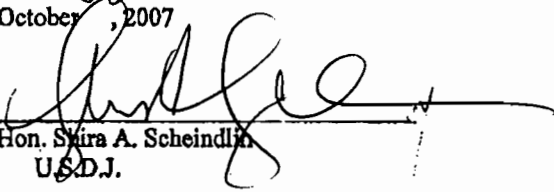
October 22, 2007

  
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80 Pine Street  
New York, NY 10005  
(212) 425-1900  
(212) 425-1901 fax

SO ORDERED:

October 25, 2007

  
Hon. Shira A. Scheindlin  
U.S.D.J.